



Notice of Change to Funds Availability Policy

Effective July 1, 2020

The Credit Union offers same day or next day availability for most funds deposited with the Credit Union. Our general policy is to allow you to withdraw funds deposited in your account on the first business day after the day we receive your deposit. In some cases, we may delay your ability to withdraw funds beyond the first business day. Then the funds will generally be available by the fifth business day after the day of deposit. However, the first \$225.00 (**previously \$200**) of the deposit will be available no later than the first business day after the day of deposit.

We may also delay the availability of funds from your check deposit for a longer period under the following circumstances: the amount exceeds \$5,525 (**previously \$5,000**), we believe the check will not be paid, the check has previously been returned, there have been repeated overdrafts occurring in the account over the last 6 months, or there is an emergency such as war, earthquake, fire, flood, power or equipment failure. Funds from these deposits will generally be available by the 8th business day after the deposit.

New Accounts

If you are a new member, with less than 30 days since your account has been opened, the amount that will be available on the first business day after the day of your deposit for cashier's check, certified checks, travelers cheques, U.S. Treasury Checks, U.S. Postal Services money orders and checks drawn by the State or an agency of the State or a branch of local government deposited in an account held by the payee of the check, will increase to \$5,525 (**previously \$5,000**).